

# U.S. BUSINESS COALITION *for* TPP

## Business Leaders Welcome President's Commitment To Trade

**WASHINGTON D.C.** – Today the U.S. Business Coalition for TPP, a broad-based and cross-sectoral group of U.S. companies and associations representing the principal sectors of the U.S. economy including agriculture, manufacturing, merchandising, processing, publishing, retailing and services, issued the following statement:

“Tonight the President highlighted the importance of trade to the U.S. economy. The Coalition applauds the Administration’s efforts to negotiate a comprehensive, high-standard and commercially meaningful Trans-Pacific Partnership (TPP) agreement. Such an agreement will extend America’s global leadership on important issues and provide economic opportunity for U.S. businesses and consumers alike. As well, the President called upon Congress to pass Trade Promotion Authority (TPA), which will set a high standard for trade agreements like TPP. In fact, TPA will give Congress a *stronger* role on trade negotiations and *strengthen* the ability of Congress and the Administration to work together to get the best possible deal for the American people.”

### About The Trans-Pacific Partnership (TPP)

The TPP is an ambitious and potentially groundbreaking trade and investment agreement currently being negotiated by the United States and 11 trading partners in the Asia-Pacific region. TPP negotiations offer an important opportunity for American companies and workers to level the playing field and open access to some of the world’s fastest growing markets. In 2013, two-way trade in goods between the 11 Asia-Pacific countries negotiating TPP and the United States exceeded \$1.5 trillion. Once a TPP agreement is successfully negotiated and implemented, it will create new trade and investment opportunities with other partner countries for all sectors of the U.S. economy. A successful TPP agreement will also establish a template for the integration of other Asia-Pacific economies into a high-standard, comprehensive agreement that eliminates trade and investment barriers and improves competitiveness across the region. TPP has the potential to become the largest U.S. FTA in history.

### About The Coalition

The U.S. Business Coalition for TPP is a broad-based and cross-sectoral group of U.S. companies and associations representing the principal sectors of the U.S. economy including agriculture, manufacturing, merchandising, processing, publishing, retailing and services. The U.S. Business Coalition for TPP supports the negotiation of a comprehensive, high-standard and commercially meaningful Trans-Pacific Partnership (TPP) agreement that will open markets for U.S. farmers, manufacturers and service providers, increase U.S. exports, and support and create American jobs. Such a TPP agreement will also advance security, stability and prosperity throughout the Asia-Pacific region. For more information on the Coalition, visit [www.tppcoalition.org](http://www.tppcoalition.org).

### Contact:

Tucker Warren  
(202) 386-9661  
[twarren@hamiltonps.com](mailto:twarren@hamiltonps.com)